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**Umiya Arts and Commerce College for Girls, Sola, Ahmedabad**

**Class: B.Com. Semester – 3 [English Medium]**

**Subject: Taxation-1**

**Year: 2022-'23**

**List of Questions (Question Bank)**

**Unit -1**

**Q.1** Give brief history of the Indian Income Tax Act.

**Q.2** Write a note on Merits and Demerits of Direct Taxes.

**Q.3** “Slab system is just and progressive as compared to Step System.” Explain.

**Q.4** Write a short note on:

(a) Previous Year (P.Y.) with Exception rules & Assessment Year (A.Y.)

(b) Assessee / Tax Payer

(c) Agriculture Income including Partly Agricultural Incomes

(d) Person

(e) Casual Incomes / Unexpected Incomes

**Q.5** What is Tax Planning & explain objectives of Tax Planning.

**Q.6** Explain Tax Evasion and Tax Management.

**Q.7** Discuss methods of Tax Planning.

**Q.8** Discuss Central Board of Direct Taxes (CBDT).

**Q.9** Discuss Assessing Officer/Income tax Officer.

**Q.10** Explain Appellate Tribunal.

**Q.11** Discuss Settlement Commission.

**Unit -2**

**Q.1** Explain any fifteen (15) Incomes which are exempted from tax.

**Q.2** Explain Permanent Account Number (PAN).

**Q.3** Write a note on E-filing Return.

**Q.4** Explain Faceless Assessment (u/s 144B).

**Q.5** Write a note on Tax Deducted at Source(TDS).

**Q.6** Write a note on Advance Payment of Tax (Including Penalty Interest).

**[P.T.O.]**

### Unit-3

**Q.1** Following points to be learn for calculation and theory perspectives of Salary:

- (a) House Rent Allowance (H.R.A.)                      (b) Entertainment Allowance (E.A.)
- (c) Gratuity and Pension (Commutated & Uncommuted)
- (d) Furnished Accommodation facilities
- (e) Motor car facility (With Chauffer/Driver)
- (f) Free Education facility
- (g) Interest free loans
- (h) Provident Fund (P.F.)
- (i) Leave Travel Concessions (LTC)
- (j) Leave Salary (u/s 89)

**Q.2** Write a note on Deductions under the head of Salary.

### Unit-4

**Q.1** Write a note on Gross Annual Value (GAV) & Net Annual Value (NAV).

**Q.2** Write a note on Unrealised Rent.

**Q.3** Write a note on Deductions under the head of House Property.

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